

# STATEMENT OF MISSION

The California Tax Education Council (CTEC) will continue to establish professional tax education standards, approve tax education providers who comply with these standards, and facilitate tax preparer compliance for the benefit of California taxpayers.

—California Tax Education Council

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# INTRODUCTION

The California Tax Education Council (CTEC) is the organization that registers non-exempt paid preparers, the second largest segment of tax preparation professionals serving California consumers.

Anyone who, for a fee, assists with or prepares a state or federal income tax return, excluding CPAs, attorneys and enrolled agents or their employees, must be registered with CTEC.

The responsibility for approving tax schools was transferred by the California State Legislature and the Governor from the California Department of Consumer Affairs to CTEC effective July 1, 1997. The Council is a nonprofit quasi public benefit corporation made up of CTEC Registered Tax Preparers, as well as appointees from nonprofit and for-profit organizations which represent tax professionals. Representatives to the Council are appointed as described in Section 22251 of the California Business & Professions Code.

The Council is charged with providing a list of approved curriculum providers, approving providers of tax education, verifying education and registering tax preparers who must also obtain a bond.

California Tax Education Council  
P.O. Box 2890  
Sacramento, CA 95812-2890  
1-877-850-CTEC (2832)  
[www.ctec.org](http://www.ctec.org)



# MESSAGE FROM THE CHAIR

Thanks to the support of the State Legislature, the passage of California Assembly Bill 3143 is starting to roll out new provisions and responsibilities for the Council, as well as tax preparers registered with the CTEC program.

To increase transparency of all proceedings, the Council is now operating under the rules and regulations of the Bagley-Keene Act.

CTEC is also posting on its website all disciplinary actions taken against a registrant by the Council, including misconduct that results in suspending or revoking a registration. This includes a list of registrants on probation, specifying the reason why and the terms.

Registered tax preparers must also report all paid claims against their surety bond to CTEC. Those claims are now listed on the CTEC website.

The Council continues to expand its endeavor to identify tax preparers who do not sign tax returns (also known as “ghost tax preparers”) through a public awareness strategy. Within one year, an independent study concluded taxpayer awareness of this issue increased to 18% in 2019 (compared to 13% in 2018) thanks to the CTEC campaign. Due to the “strong” increase of awareness, the Council is actively seeking ways it can expand its partnership with the California Franchise Tax Board (FTB) through enforcement of these so called “ghosts.”

The initiative is a new layer to CTEC public awareness and FTB enforcement strategies already in play that focus on educating taxpayers on how to choose a tax preparer, as well as enforce tax preparer compliance.

As the CTEC program moves into a new stage of its endeavor, I must congratulate the Council and staff for moving so efficiently with each deadline and task. It’s been a fulfilling year. We look forward to accomplishing even more goals and endeavors in 2020.



*Susie DiMaggio, EA*

## 2018 - 2019 Council Members



**Susie L. DiMaggio**

*Chair*

Appointed by: California  
Society of Enrolled Agents



**Esperanza Escobedo**

*Treasurer*

CTEC Registered Tax Preparer  
Soledad, CA



**Karen De Vaney**

*Secretary*

Appointed by: California  
Society of Tax Consultants, Inc.



**Tracy Allford**

Appointed by: Liberty Tax  
Service  
2016-2018



**Marie Archibeque**

CTEC Registered Tax Preparer,  
Modesto, CA



**Rupinder Bains**

CTEC Registered Tax Preparer,  
Modesto, CA  
2017-2018



**Brandon Chanley**

Appointed by: Jackson Hewitt  
Tax Service



**C. Lester Crawford**

CTEC Registered Tax Preparer  
Los Angeles, CA



**Ray Davis**

Appointed by: H & R Block Tax  
Services, Inc.



**Margaret "Margy" Dunn**

Appointed by: National  
Association of Enrolled Agents



**Richard Ernst**

Appointed by: Liberty Tax  
Service



**Ruth Godfrey**

Appointed by: National Society  
of Accountants



**Aaron Gray**

CTEC Registered Tax Preparer  
Long Beach, CA



**Cindy Hockenberry**

Appointed by: National  
Association of Tax Professionals



**Paul Latter**

Appointed by: H & R  
Block Tax Services, Inc.  
2010-2018



**Stephen McMillen**

CTEC Registered Tax Preparer,  
Palm Desert, CA

## 2018 - 2019 Council Members



**Susan McMillen**  
CTEC Registered Tax Preparer  
Palm Desert, CA  
2009-2018



**Ann Springborn**  
Appointed by: National  
Association of Tax Professionals  
2015-2018



**Katie Zollo**  
CTEC Registered Tax Preparer  
Ukiah, CA

## 2018 - 2019 Government Agency Representatives



**Rebecca Landeros**  
Representative, California  
Franchise Tax Board



**Angela Flores**  
Representative, California  
Franchise Tax Board



**Sue Gaston**  
Representative, Internal  
Revenue Service

## 2018 - 2019 CTEC Administrative Staff



**Tabitha Bolkish**



**Celeste H. Heritage**



# YEARLY REGISTRATIONS

In January 1997 when CTEC took over the former Tax Preparer Program from the California Department of Consumer Affairs, there were approximately 27,000 registered tax preparers in California.

As of June 30, 2019, CTEC has registered 39,770 preparers.

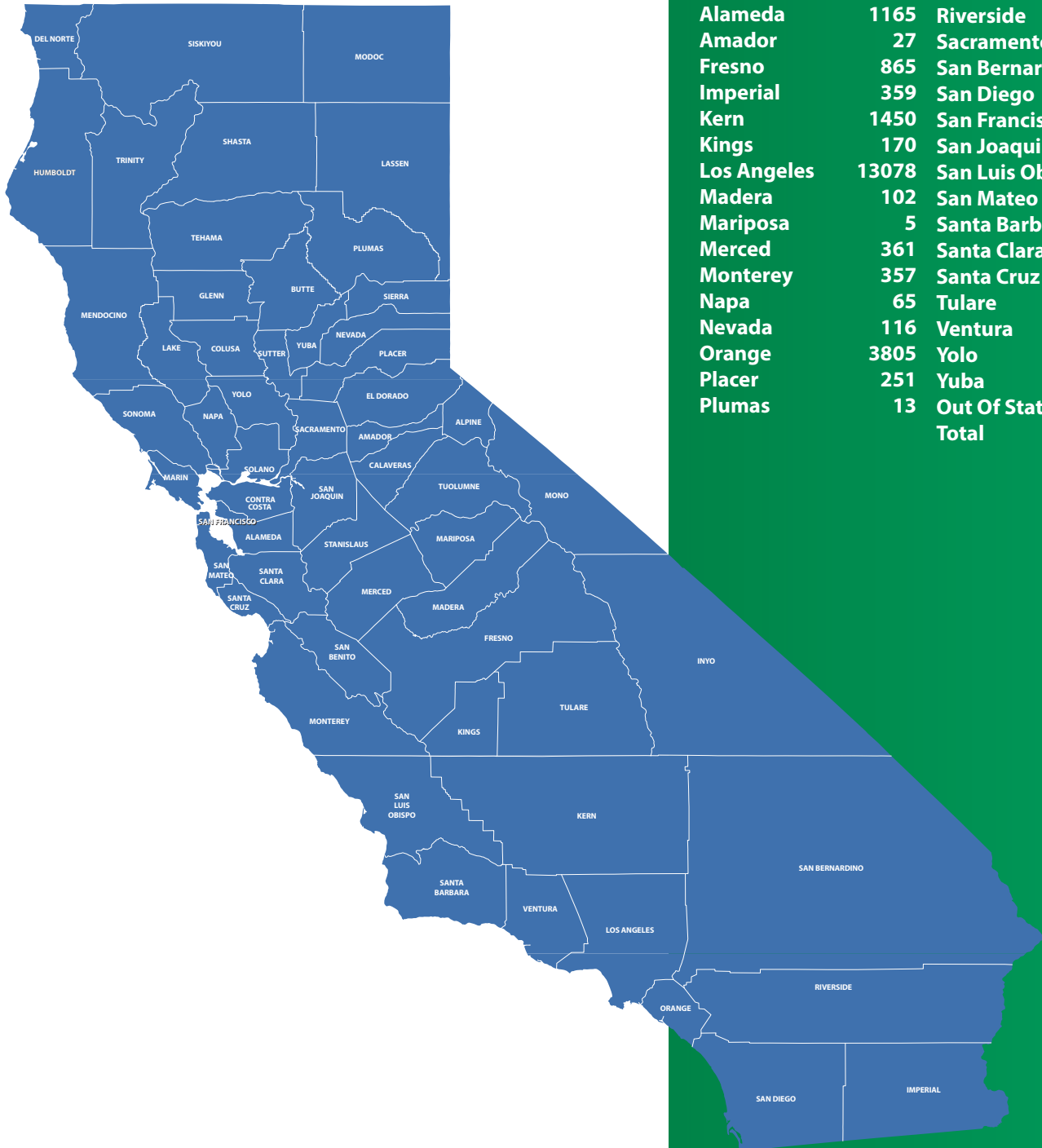
The following table shows each year's annual registration numbers.

Registration Year	Total Registrations
07/01/97-06/30/98	28,831
07/01/98-06/30/99	29,009
07/01/99-06/30/00	29,773
07/01/00-06/30/01	28,444
07/01/01-06/30/02	29,943
07/01/02-06/30/03	32,093
07/01/03-06/30/04	34,391
07/01/04-06/30/05	36,931
07/01/05-06/30/06	39,226
07/01/06-06/30/07	40,565
07/01/07-06/30/08	41,881
07/01/08-06/30/09	44,888
07/01/09-06/30/10	44,147
07/01/10-06/30/11	43,674
07/01/11-06/30/12	41,934
07/01/12-06/30/13	38,481
07/01/13-06/30/14	39,201
07/01/14-06/30/15	41,564
07/01/15-06/30/16	39,965
07/01/16-06/30/17	39,306
07/01/17 - 06/30/18	39,904
07/01/18 – 06/30/19	39,770

CALIFORNIA TAX EDUCATION COUNCIL (CTEC)

# CTEC REGISTERED TAX PREPARERS (CRTPs)

ON JUNE 30, 2019, THERE WERE 39,770 CRTPs



Alameda	1165	Riverside	2830
Amador	27	Sacramento	1798
Fresno	865	San Bernardino	2735
Imperial	359	San Diego	4407
Kern	1450	San Francisco	755
Kings	170	San Joaquin	674
Los Angeles	13078	San Luis Obispo	145
Madera	102	San Mateo	495
Mariposa	5	Santa Barbara	438
Merced	361	Santa Clara	1328
Monterey	357	Santa Cruz	278
Napa	65	Tulare	361
Nevada	116	Ventura	701
Orange	3805	Yolo	98
Placer	251	Yuba	83
Plumas	13	Out Of State	455
		Total	39,770

# PUBLIC AWARENESS INCREASES AWARENESS AGAINST GHOST TAX PREPARERS

During the 2019 tax season, CTEC continued its campaign to warn taxpayers about tax preparers who do not sign tax returns, also known as “ghost tax preparers.” CTEC launched a statewide media relations, Internet and social media campaign, as well as expanded its outdoor advertising campaign to new markets.

More than 302,000 California taxpayers visited the CTEC website to learn more about ghost tax preparers. Most of the visitors were from Los Angeles, followed by San Francisco, Sacramento, Fresno, San Diego and then Bakersfield.

Billboards and bus shelter signs were posted in Los Angeles. Billboards were also posted in San Diego, Bakersfield and Fresno. All outdoor advertisements were posted in English and Spanish. The decision to focus outdoor advertisements in the listed markets is based



“Of those surveyed, 9% claimed they had issues with tax preparers “signing” with business labels”

on enforcement reports from the California Franchise Tax Board (FTB).

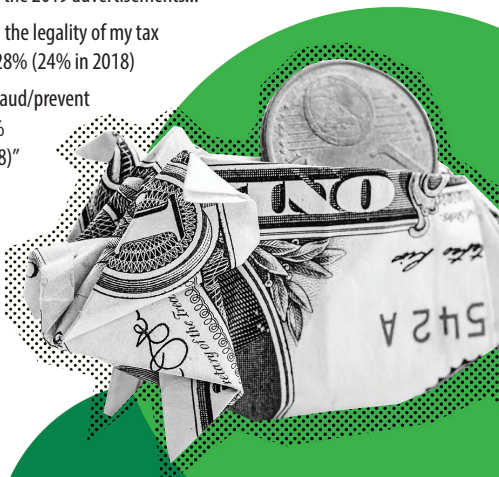
An independent research firm conducted a survey to measure the results of CTEC’s campaign in Los Angeles. According to the survey, awareness increased by 5% compared to 2018 results. More than half of those surveyed said they found out about CTEC through outdoor advertisements, followed by the CTEC website, social media, tax preparer and Google.

In addition to the ghost tax preparer campaign, social media posts and Internet advertisements (English and Spanish) ran during the 2019 tax season educating taxpayers on how to find a California approved tax preparer. More than 106,000 California taxpayers visited the CTEC website to learn more. Close to 73,000 visited the “Verify Your Tax Preparer” page during tax season.

“Of those aware of CTEC, the most recalled main message of the 2019 advertisements...”

Questioned the legality of my tax preparer - 28% (24% in 2018)

It's about fraud/prevent fraud - 16% (7% in 2018)”





## 2018/2019 ENFORCEMENT RESULTS

Unregistered tax preparers who are caught preparing, or assisting with preparing, tax returns for a fee will be issued a \$2,500 penalty letter from the Franchise Tax Board (FTB). They have 90 days to register with CTEC before the penalty is enforced.

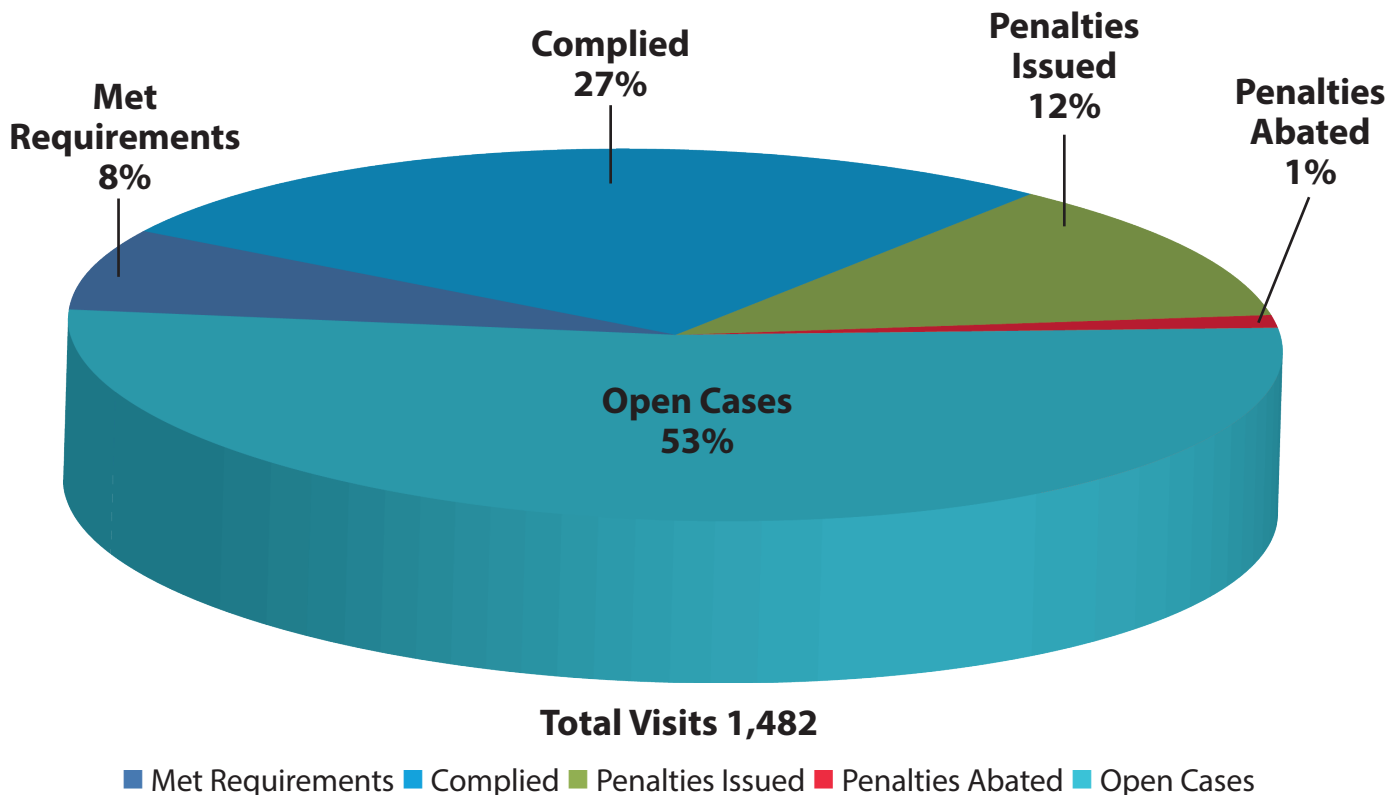
If a tax preparer does not comply, the \$2,500 penalty is assessed. If a tax preparer still fails to comply the next year, a \$5,000

penalty will be issued each year until they either register with CTEC or agree to stop preparing tax returns for a fee.

CTEC pays for the entire enforcement program. All penalties collected by FTB are deposited into the state's general fund.

Unregistered tax preparers can be reported at [ctec.org](http://ctec.org).

## 2018/2019 Contact Results



# SCHOOLS APPROVED FOR CONTINUING EDUCATION (20 HOURS)

## @ 1ST ATTEMPT

1383 2nd Avenue  
Gold Hill, OR 97525  
877-724-6150  
[www.taxce.com](http://www.taxce.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6258

## 1 0 4 0 AND MORE CONTINUING EDUCATION

2669 NE Twin Knolls Ste 106  
Bend, OR 97701  
650-843-9829  
(FAX) 541-617-9537  
[www.taxcoursesonline.com](http://www.taxcoursesonline.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6203

## 1 1 1 ACCELERATED CONTINUING EDUCATION

2653 Bruce B Downs Blvd  
Suite 108A-PMB 190  
Wesley Chapel, FL 33544  
(800) 605-3538  
[www.mytaxcoursesonline.com](http://www.mytaxcoursesonline.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6260

## 101 EDUCATION SERVICES INC.

9 S. Elmhurst Drive, #943  
Prospect Heights, IL 60070  
1-800-214-4307  
(FAX) 877-674-9290  
[www.irstaxtraining.com](http://www.irstaxtraining.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6224

## 3IS TAX SCHOOL

16933 Parthenia St., Suite 202  
Northridge, CA 91343  
855-620-7988  
(FAX) 818-742-6248  
[www.3isschool.com](http://www.3isschool.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6239

## A & B OFFICE INCOME TAX SCHOOL

12432 Oxnard St.  
North Hollywood, CA 91606  
818-505-3537  
(FAX) 818-308-8533  
[www.aboffice.com](http://www.aboffice.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1057

## AARDVARK TAX ONLINE

67782 E Palm Canyon Dr Ste B104249  
Cathedral City, CA 92234-5433  
877-212-1384  
(FAX) 888-296-2736  
[www.aardvarktax.com/california](http://www.aardvarktax.com/california)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3083

## ACCOUNTANT'S EDUCATION SERVICES/ CPE4U COLORADO

4380 S Syracuse St Ste 110  
Denver, CO 80237  
720-389-5900  
(FAX) 720-708-3246  
[www.aestax.com](http://www.aestax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1066

## AROUND THE BLOCK TAX SERVICES

214 N. Palm Ave.  
Ontario, CA 91762  
909-270-6471  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 3094

## BESTAX & INSURANCE SERVICE

23962 Alessandro Blvd Ste Q  
Moreno Valley, CA 92553  
951-653-2202  
(FAX) 951-653-2473  
[www.bestaxservice.net](http://www.bestaxservice.net)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6206

## BRASS TAX PRESENTATIONS

1224 10th Street, Ste 210  
Coronado, CA 92118  
(858) 487-2553  
(FAX) (619) 435-4657  
[www.BrassTax.com](http://www.BrassTax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1008

## CA CHAPTER- NAT'L ASSN OF TAX PROFESSIONALS

1445 E. Los Angeles Avenue  
SIMI VALLEY, CA 93065  
805-584-8734  
(FAX) 805-584-8649  
[www.califnatp.com](http://www.califnatp.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2014

## CA SOCIETY OF ENROLLED AGENTS

3200 Ramos Circle  
Sacramento, CA 95827-2513  
(916) 366-6646  
(FAX) (916) 366-6674  
[www.csea.org](http://www.csea.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1001

## CAL TAX SCHOOL

PO Box 892033  
Temecula, CA 92589  
877-900-4346  
(FAX) 877-900-4310  
[www.CalTaxSchool.org](http://www.CalTaxSchool.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3055

## CALIFORNIA CPA EDUCATION FOUNDATION

1710 Gilbreth Road  
Burlingame, CA 94010  
(800) 922-5272  
(FAX) 650-802-6224  
[www.calcpa.org](http://www.calcpa.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2099

## CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

450 N Street, Mic 19  
Sacramento, CA 95814  
(916) 324-2507  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3069

## CALIFORNIA SOCIETY OF TAX CONSULTANTS, INC.

320 Pine Ave, Suite #1050  
Long Beach, CA 90802  
949-715-4192  
(FAX) 949-715-6931  
[www.cstcsociety.org](http://www.cstcsociety.org)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1000

## CALIFORNIA TAX INSTITUTE

5281 Laurel View Circle  
Yorba Linda, CA 92886  
(800) 995-1747  
(FAX) (714) 777-4267  
[www.californiataxinstitute.com](http://www.californiataxinstitute.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1022

## CHECKPOINT LEARNING

P.O. Box 115008  
Carrollton, TX 75011-5008  
800-431-9025  
[www.checkpointlearning.com](http://www.checkpointlearning.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3039

## CLIENTWHYS, INC.

3300 Irvine Avenue, Suite 208  
Newport Beach, CA 92660  
818-338-8700  
(FAX) 818-743-0551  
[www.clientwhys.com](http://www.clientwhys.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1044

## COLLEGE OF SAN MATEO

1700 W. Hillsdale Blvd.  
San Mateo, CA 94402  
650-574-6161  
[www.collegeofsanmateo.edu/accounting](http://www.collegeofsanmateo.edu/accounting)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3025

## CPE SOLUTIONS, LLC

5701 E Hillsborough Ave Suite #2459  
Tampa, FL 33610  
800-545-7601  
(FAX) 813-662-3563  
[www.cpecredit.com](http://www.cpecredit.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3063

## DRAKE SOFTWARE

235 East Palmer Street  
Franklin, NC 28734  
828-524-8020  
(FAX) 828-349-5713  
[www.drakesoftware.com](http://www.drakesoftware.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3038

## FAST FORWARD ACADEMY

3670 Maguire Blvd, Ste. 110  
Orlando, FL 32803  
888-798-7277  
(FAX) 407-792-2695  
[www.fastforwardacademy.com](http://www.fastforwardacademy.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6209

# SCHOOLS APPROVED FOR CONTINUING EDUCATION (20 HOURS)

## FEDERAL DIRECT TAX SERVICES

11905 Pendleton Pike  
Indianapolis, IN 46236  
866-357-2052  
(FAX) 317-252-0360  
[www.federaldirecttax.com](http://www.federaldirecttax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6245

## H & R BLOCK TAX SERVICES, INC.

One H&R Block Way  
Kansas City, MO 64105  
816-854-4809  
[www.hrblock.com](http://www.hrblock.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1040

## INTERNAL REVENUE SERVICE TAX FORUM

1111 Constitution Avenue NW  
Washington, DC 20224  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6181

## L & R TAX TRAINING SCHOOL

109 West Transit Street  
Ontario, CA 91762  
(909) 986-8372  
(FAX) (909) 986-8375  
[www.mdproservice.com](http://www.mdproservice.com)  
INSTRUCTIONAL METHOD: C Yes,  
CTEC PROVIDER #: 3016

## LIBERTY TAX SERVICE

1716 Corporate Landing Pkwy  
Virginia Beach, VA 23454  
217-653-2716  
[www.libertytax.com](http://www.libertytax.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2097

## NATIONAL ASSOCIATION OF ENROLLED AGENTS

1730 Rhode Island Avenue N.W.  
Washington, DC 20036  
202-822-6232  
[www.naea.org](http://www.naea.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6257

## GEAR UP

P.O. Box 115008  
Carrollton, TX 75011-5008  
800-431-9025  
(FAX) 972-250-2972  
[www.checkpointlearning.com/gearup](http://www.checkpointlearning.com/gearup)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1013

## HERA'S INCOME TAX SCHOOL

3705 W Pico Blvd  
Los Angeles, CA 90019  
1-877-300-6837  
[www.herasincometaxschool.com](http://www.herasincometaxschool.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2086

## IRS STAKEHOLDER LIAISON

4330 Watt Avenue  
Sacramento, CA 95821  
916-974-5281  
(FAX) 877-477-8639  
[www.irs.gov/taxpros](http://www.irs.gov/taxpros)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1060

## LAMBERS, INC.

2240 Belleair RD, Suite 225  
Clearwater, FL 33764  
8002720707  
(FAX) 727-507-8380  
[www.lambers.com](http://www.lambers.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6231

## LOS ANGELES HARBOR COLLEGE

1001 W Carson Street Suite P  
Torrance, CA 90502  
310-233-4461  
(FAX) 310-783-0048  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3048

## NATIONAL ASSOCIATION OF TAX PROFESSIONALS

P. O. Box 8002  
Appleton, WI 54912-8002  
800-558-3402  
(FAX) 800-747-0001  
[www.natptax.com](http://www.natptax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1067

## GLOBAL CPE NETWORK, LLC

3178 S Falkenburg Rd  
Riverview, FL 33578  
800-460-4110  
(FAX) 813-612-4233  
[www.globalcpe.com](http://www.globalcpe.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6233

## HISPANIC ASSOCIATION OF PROFESSIONAL SERVICES

1152 3rd Avenue  
Chula Vista, CA 91911  
619-300-1249  
(FAX) 619-330-4806  
[www.haps-ca.org](http://www.haps-ca.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6237

## IRS STAKEHOLDER PARTNERSHIPS, EDUCATION AND COMMUNICATION (VITA/TCE)

401 West Peachtree Street NW; Stop 54WI  
Atlanta, GA 30308  
559-454-6221  
[www.irs.gov/app/vita/](http://www.irs.gov/app/vita/)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6238

## LATIN AMERICAN BUSINESS INSTITUTE

10614 S Federal Hwy  
Port St Lucie, FL 34952  
772-333-2423  
(FAX) 772-800-7246  
[www.labitax.com](http://www.labitax.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6269

## MBS TAX & ACCOUNTING

1833 W 8th St Ste 203  
Los Angeles, CA 90057  
213-483-5520  
(FAX) 213-483-3259  
[www.mbstaxandaccounting.com](http://www.mbstaxandaccounting.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6212

## NATIONAL SOCIETY OF PUBLIC ACCOUNTANTS

1330 Braddock Place, Suite 540  
Alexandria, VA 22314  
800-966-6679  
(FAX) 703-549-2512  
[www.nsacct.org](http://www.nsacct.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2094

## GOLDEN STATE TAX TRAINING INSTITUTE, INC.

PO Box 930  
Prospect Heights, IL 60070  
877-674-9290  
(FAX) 877-674-3472  
[www.gstti.com](http://www.gstti.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2040

## INTERNAL REVENUE SERVICE WEBINAR

300 N. Los Angeles St, Stop 1053  
Los Angeles, CA 90012  
(213) 576-4196  
(FAX) 2138946541  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1052

## JACKSON HEWITT TAX SERVICE

501 N. Cattleman Road, Suite 300  
Sarasota, FL 34232  
800-234-1040  
[www.jacksonhewitt.com](http://www.jacksonhewitt.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1009

## LATINO TAX PROFESSIONALS ASSOCIATION

1588 Moffett Street Ste. F  
Salinas, CA 93905  
866-936-2587  
(FAX) 831-424-3218  
[www.latinotaxpro.org](http://www.latinotaxpro.org)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2080

## MY-CPE LLC

1600 Highway 6 South, Suite 250  
Sugarland, TX 77478  
646-688-5128  
[www.my-cpe.com](http://www.my-cpe.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6273

## NATIONAL SOCIETY OF TAX PROFESSIONALS

11700 NE 95th St, Ste 100  
Vancouver, WA 98682  
360-695-8309  
(FAX) (360) 695-7115  
[www.nstpt.org](http://www.nstpt.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2001

# SCHOOLS APPROVED FOR CONTINUING EDUCATION (20 HOURS)

## NATIONAL TAX TRAINING SCHOOL

P.O. Box 767  
Mahwah, NJ 7430  
201-684-0828  
(FAX) 201-684-0829  
[www.nattax.com](http://www.nattax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1025

## PLATINUM PROFESSIONAL SERVICES, INC.

3040 Seal Beach Blvd. Suite 300  
Seal Beach, CA 90740  
877-315-1772  
(FAX) 877-317-9412  
[www.platinumprostudies.com](http://www.platinumprostudies.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2052

## PROEDTECH LLC

2222 Sedwick Road  
Durham, NC 27713  
239-280-2300  
(FAX) 800-508-2592  
[www.elifinancial.com/taxation](http://www.elifinancial.com/taxation)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6251

## PRONTO TAX SCHOOL, INC.

4501 S. Centinela Ave.  
Los Angeles, CA 90066  
310-422-1283  
[www.prontotaxschool.com](http://www.prontotaxschool.com)  
INSTRUCTIONAL METHOD: S  
CTEC PROVIDER #: 6201

## REFUNDS TODAY DBA NATIONAL TAX SCHOOL

10430 Pioneer Blvd. Suite 2  
Santa Fe Springs, CA 90670  
1 316 612-5829  
(FAX) 877-329-2829  
[www.Nationaltaxschool.net](http://www.Nationaltaxschool.net)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3044

## RIVERSIDE TAX CONSULTANTS ASSOCIATION

P.O. Box 5546  
Riverside, CA 92517  
951-369-5088  
(FAX) 951-369-5075  
[www.rtcaweb.org](http://www.rtcaweb.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2036

## SAN DIEGO MIRAMAR COLLEGE

10440 Black Mountain Road Attn: M107-P  
San Diego, CA 92126  
619-388-7699  
[www.sdmiramar.edu](http://www.sdmiramar.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6250

## SOUTHERN CALIFORNIA TAX PROFESSIONALS, INC.

5360 Jackson Dr Ste 118  
La Mesa, CA 91942  
619-698-0508  
(FAX) 619-698-9735  
[www.sctaxpro.org](http://www.sctaxpro.org)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6207

## SPIDELL PUBLISHING

P.O. Box 61044  
Anaheim, CA 92803  
714-776-7850  
(FAX) 714-776-9906  
[www.caltax.com](http://www.caltax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1019

## SUPER LAB TAX AND ACCOUNTING FIRM

753 San Simeon Street  
Sunnyvale, CA 94085  
408-738-8382  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3061

## SURGENT MCCOY CPE, LLC

237 Lancaster Ave.  
Devon, PA 19333  
800-778-7436  
(FAX) 610-688-3977  
[www.cpenow.com](http://www.cpenow.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6217

## TAX EASE, LLC

39270 Paseo Padre Pwy #624  
Fremont, CA 94538  
512-256-5812  
(FAX) 510-779-5251  
[www.taxeaseed.com](http://www.taxeaseed.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 3064

## TAX LINK SEMINARS

2335 W. Foothill Blvd Ste 16  
Upland, CA 91786  
(909) 621-1982  
(FAX) (909) 625-4293  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 1048

## TAX MATERIALS, INC.

15105 Minnetonka Ind. Rd., Suite 221  
Minnetonka, MN 55345  
952-746-5276  
(FAX) 952-746-5278  
[www.thetaxbook.com](http://www.thetaxbook.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6193

## TAX PRACTICE PRO, INC.

93 Brookside Ave  
Chester, NY 10918  
800-943-1750  
(FAX) 845-206-0648  
[www.taxpracticepro.com](http://www.taxpracticepro.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6248

## TAX SCHOOLS OF AMERICA

1611 East Main Street  
Russellville, AR 72801  
479-968-4796  
(FAX) 479-968-8012  
[www.taxschoolsofamerica.com](http://www.taxschoolsofamerica.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6230

## TAX TALK TODAY

4401A Connecticut Avenue, NW, 170  
Washington, DC 20008  
202-559-9330  
(FAX) 202-559-9333  
[www.taxtalktoday.com](http://www.taxtalktoday.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 3022

## TAXRESOURCES, INC.

600 Coolidge Drive, Suite 300  
Folsom, CA 95630  
714-382-7732  
(FAX) 916-904-8499  
[www.taxaudit.com](http://www.taxaudit.com)  
INSTRUCTIONAL METHOD: C Yes,  
CTEC PROVIDER #: 3027

## THE INCOME TAX SCHOOL

10120 West Broad Street, Suite A  
Glen Allen, VA 23060  
(804) 204-1040  
(FAX) (804) 213-4248  
[www.theincometaxschool.com](http://www.theincometaxschool.com)  
INSTRUCTIONAL METHOD: C Yes,  
Yes  
CTEC PROVIDER #: 1071

## THE TAX INSTITUTE

424 18th Street  
Bakersfield, CA 93301  
(661) 861-0635  
(FAX) (661) 633-2119  
[www.taxcollege.com](http://www.taxcollege.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 1007

## THE TAX SCHOOL

7080 Donlon Way Suite 201  
Dublin, CA 94568  
800-327-1040  
(FAX) 800-426-2345  
[www.thetaxschool.com](http://www.thetaxschool.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 1003

## WEBCE

12222 Merit Dr, Suite 500  
Dallas, TX 75251  
877-488-9308  
(FAX) 214-570-0213  
[www.webce.com](http://www.webce.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6216

## WESTERN CPE

243 Pegasus Drive  
Bozeman, MT 59718  
8008224194  
(FAX) 406-585-3144  
[www.westerncpe.com](http://www.westerncpe.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 2071

## WISEGUIDES

10426 North Florida Avenue  
Tampa, FL 33612  
978-697-8555  
[www.wiseguides.com](http://www.wiseguides.com)  
INSTRUCTIONAL METHOD: C,  
CTEC PROVIDER #: 6268

# SCHOOLS APPROVED FOR CONTINUING EDUCATION (20 HOURS)

## **WOLTERS KLUWER, CCH CPE LINK**

2700 Lake Cook Road  
Riverwoods, IL 60015  
800-344-3734  
(FAX) (773) 866-3084  
<http://www.cchgroup.com>  
INSTRUCTIONAL METHOD: C ,  
CTEC PROVIDER #: 1075





# SCHOOLS APPROVED FOR QUALIFYING EDUCATION (60 HOURS)

## 101 EDUCATION SERVICES INC.

9 S. Elmhurst Drive, #943  
Prospect Heights, IL 60070  
1-800-214-4307  
(FAX) 877-674-9290  
[www.irstaxtraining.com](http://www.irstaxtraining.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6224

## 3IS TAX SCHOOL

16933 Parthenia St., Suite 202  
Northridge, CA 91343  
855-620-7988  
(FAX) 818-742-6248  
[www.3isschool.com](http://www.3isschool.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6239

## A & B OFFICE INCOME TAX SCHOOL

12432 Oxnard St.  
North Hollywood, CA 91606  
818-505-3537  
(FAX) 818-308-8533  
[www.aboffice.com](http://www.aboffice.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1057

## AMERICAN BUSINESS COLLEGE, INC.

7283 Engineer Road, Suite H  
San Diego, CA 92111  
858-836-1420  
(FAX) 858-836-1438  
[www.theaccountingacademy.com](http://www.theaccountingacademy.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6252

## AROUND THE BLOCK TAX SERVICES

214 N. Palm Ave.  
Ontario, CA 91762  
909-270-6471  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 3094

## BESTAX & INSURANCE SERVICE

23962 Alessandro Blvd Ste Q  
Moreno Valley, CA 92553  
951-653-2202  
(FAX) 951-653-2473  
[www.bestaxservice.net](http://www.bestaxservice.net)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6206

## BLUE MOON TAX SERVICE

2480 Canyon Creek Road  
Escondido, CA 92025  
760-489-2962  
(FAX) 760-294-1131  
[www.bluemoonntax.com](http://www.bluemoonntax.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6262

## CABRILLO COLLEGE

6500 Soquel Drive BELA Division  
Aptos, CA 95003  
831-479-6478  
[www.cabrillo.edu](http://www.cabrillo.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2070

## CALIFORNIA SOCIETY OF TAX CONSULTANTS, INC.

320 Pine Ave, Suite #1050  
Long Beach, CA 90802  
949-715-4192  
(FAX) 949-715-6931  
[www.cstcsociety.org](http://www.cstcsociety.org)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1000

## CALIFORNIA TAX INSTITUTE

5281 Laurel View Circle  
Yorba Linda, CA 92886  
(800) 995-1747  
(FAX) (714) 777-4267  
[www.californiataxinstitute.com](http://www.californiataxinstitute.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1022

## CHAFFEY COLLEGE

5885 Haven Ave.  
Rancho Cucamonga, CA 91737  
(909) 652-6846  
(FAX) (909) 652-6825  
[www.chaffey.edu](http://www.chaffey.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2046

## COLLEGE OF SAN MATEO

1700 W. Hillsdale Blvd.  
San Mateo, CA 94402  
650-574-6161  
[www.collegeofsanmateo.edu/accounting](http://www.collegeofsanmateo.edu/accounting)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3025

## COLLEGE OF THE DESERT

43-500 Monterrey Avenue  
Palm Desert, CA 92260  
760-776-7316  
[www.colleofthedesert.edu](http://www.colleofthedesert.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6235

## COMMUNITY 1ST TAX SOLUTIONS

7867 S. Western Avenue  
Los Angeles, CA 90047  
323-752-1040  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6246

## COMPRO TAX

5349 Crenshaw Blvd., Suite 103  
Los Angeles, CA 90043  
(323) 292-5812  
(FAX) (323) 292-5816  
[www.comprotax.net](http://www.comprotax.net)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3013

## EVERGREEN VALLEY COLLEGE

3095 Yerba Buena Road  
San Jose, CA 95135  
408-274-7900  
[www.evc.edu](http://www.evc.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6182

## FOOTHILL COLLEGE

12345 El Monte Road  
Los Altos Hills, CA 94022  
650-949-7394  
(FAX) 650-948-2845  
[www.foothill.edu](http://www.foothill.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3043

## FREEDOM TAX, INC.

9462 Brownsboro Rd #135  
Louisville, KY 40241  
510-564-4064  
(FAX) 502-220-4868  
[www.freedomtaxusa.net](http://www.freedomtaxusa.net)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6266

## FULLERTON COLLEGE, BUSINESS, CIS & ECONOMIC WORKFORCE DIVISION

321 E. Chapman Ave.  
Fullerton, CA 92832  
714-992-7201  
[www.fullcoll.edu](http://www.fullcoll.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6267

## GOLDEN STATE TAX TRAINING INSTITUTE, INC.

PO Box 930  
Prospect Heights, IL 60070  
877-674-9290  
(FAX) 877-674-3472  
[www.gstti.com](http://www.gstti.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2040

## H & R BLOCK TAX SERVICES, INC.

One H&R Block Way  
Kansas City, MO 64105  
816-854-4809  
[www.hrblock.com](http://www.hrblock.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 1040

## HIGH SPEED TAX SERVICE LLC

3420 W. Slauson Avenue, Suite B  
Los Angeles, CA 90043  
323-607-9010  
(FAX) 323-607-9001  
[www.highspeedtax.com](http://www.highspeedtax.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6264

## HOANG LE FAST TAX & FINANCIAL PLANNING INC.

98 S. ABEL STREET  
MILPITAS, CA 95035  
510-697-9559  
(FAX) 510-779-5588  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6242

## JACKSON HEWITT TAX SERVICE

501 N. Cattlemen Road, Suite 300  
Sarasota, FL 34232  
800-234-1040  
[www.jacksonhewitt.com](http://www.jacksonhewitt.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1009

# SCHOOLS APPROVED FOR QUALIFYING EDUCATION (60 HOURS)

## L & R TAX TRAINING SCHOOL

109 West Transit Street  
Ontario, CA 91762  
(909) 986-8372  
(FAX) (909) 986-8375  
[www.mdproservice.com](http://www.mdproservice.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3016

## MIRA COSTA COLLEGE BUSINESS DEPT.

Business Dept., 1 Barnard Drive  
Oceanside, CA 92056-3899  
760-757-2121 x6488  
(FAX) (760) 795-6770  
[www.miracosta.edu/Instruction/Accounting](http://www.miracosta.edu/Instruction/Accounting)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1074

## PLATINUM PROFESSIONAL SERVICES, INC.

3040 Seal Beach Blvd. Suite 300  
Seal Beach, CA 90740  
877-315-1772  
(FAX) 877-317-9412  
[www.platinumprostudies.com](http://www.platinumprostudies.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2052

## REDEEMED BUSINESS & TAX SERVICES

1481 W. 7th Street #62  
Upland, CA 91786  
5626062531  
(FAX) 888-440-1379  
[www.getredeemednow.com](http://www.getredeemednow.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 6249

## SAN DIEGO MIRAMAR COLLEGE

10440 Black Mountain Road  
Attn: M107-P  
San Diego, CA 92126  
619-388-7699  
[www.sdmiramar.edu](http://www.sdmiramar.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6250

## SOUTHWESTERN COMMUNITY COLLEGE DISTRICT

900 Otay Lakes Road  
Chula Vista, CA 91910  
619-482-6376  
(FAX) 619-482-6402  
[www.swccd.edu](http://www.swccd.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6265

## LATINO TAX PROFESSIONALS ASSOCIATION

1588 Moffett Street Ste. F  
Salinas, CA 93905  
866-936-2587  
(FAX) 831-424-3218  
[www.latinotaxpro.org](http://www.latinotaxpro.org)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2080

## MT. SAN ANTONIO COLLEGE

1100 North Grand Avenue  
Walnut, CA 91789  
909-274-6795  
(FAX) 909-274-2936  
[www.mtsac.edu](http://www.mtsac.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6256

## PLOVER FINANCIAL

11200 Crenshaw Blvd  
Inglewood, CA 90303  
323-757-6900  
(FAX) 310-496-0109  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 3058

## REFUND REPUBLIC

983 N La Brea Suite 983  
Inglewood, CA 90302  
844-868-5433  
[www.refundrepublic.com](http://www.refundrepublic.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6247

## SANTA ANA COLLEGE

1530 W. 17th Street  
Santa Ana, CA 92706  
714-564-6771  
(FAX) 714-564-6133  
[www.sac.edu](http://www.sac.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2019

## TAXRESOURCES, INC.

600 Coolidge Drive, Suite 300  
Folsom, CA 95630  
714-382-7732  
(FAX) 916-904-8499  
[www.taxaudit.com](http://www.taxaudit.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3027

## LIBERTY TAX SERVICE

1716 Corporate Landing Pkwy  
Virginia Beach, VA 23454  
217-653-2716  
[www.libertytax.com](http://www.libertytax.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 2097

## NORCO COLLEGE

2001 Third Street  
Norco, CA 92860  
951-372-7194  
(FAX) 951-972-7192  
[www.norcocollege.edu](http://www.norcocollege.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6228

## PRONTO TAX SCHOOL, INC.

4501 S. Centinela Ave.  
Los Angeles, CA 90066  
310-422-1283  
[www.prontotaxschool.com](http://www.prontotaxschool.com)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6201

## RIO HONDO COLLEGE

3600 Workman Mill Road  
Whittier, CA 90601  
562-463-7358  
(FAX) 562-463-4650  
[www.riohondo.edu](http://www.riohondo.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6210

## SANTA MONICA COLLEGE

1900 Pico Blvd.  
Santa Monica, CA 90405  
310-434-4846  
(FAX) 310-434-3603  
[http://www.smc.edu/AcademicPrograms/BusinessDepartment/Pages/Tax\\_Preparation.aspx](http://www.smc.edu/AcademicPrograms/BusinessDepartment/Pages/Tax_Preparation.aspx)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6244

## THE INCOME TAX SCHOOL

10120 West Broad Street, Suite A  
Glen Allen, VA 23060  
(804) 204-1040  
(FAX) (804) 213-4248  
[www.theincometaxschool.com](http://www.theincometaxschool.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 1071

## LOS RIOS COMMUNITY COLLEGE DISTRICT

8401 Center Parkway  
Sacramento, CA 95823  
916-691-7226  
(FAX) 916-691-7443  
[www.crcj.losrios.edu](http://www.crcj.losrios.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 3006

## PASADENA CITY COLLEGE

1570 E. Colorado Blvd.  
Pasadena, CA 91106  
626-585-7704  
(FAX) 626-585-7704  
[www.pasadena.edu](http://www.pasadena.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6185

## R & V INCOME TAX SERVICES

2998 Mission Street  
San Francisco, CA 94110  
(415) 933-1104  
[www.randvincometaxservices.com](http://www.randvincometaxservices.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 3073

## SAN DIEGO CITY COLLEGE

1313 Park Blvd.  
San Diego, CA 92101  
(619) 388-3488  
[www.sdccd.edu](http://www.sdccd.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2006

## SKYLINE COLLEGE

3300 College Drive  
San Bruno, CA 94066  
650-738-4201  
(FAX) 650-738-4205  
[www.skylinecollege.edu](http://www.skylinecollege.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6253

## UNIVERSAL ACCOUNTING CENTER

12441 South 900 East, #120  
Draper, UT 84020  
801-265-3777  
(FAX) 801-265-3798  
[www.universalaccounting.com](http://www.universalaccounting.com)  
INSTRUCTIONAL METHOD: C, S  
CTEC PROVIDER #: 3060

# SCHOOLS APPROVED FOR CONTINUING EDUCATION (60 HOURS)

## WOODLAND COMMUNITY COLLEGE

2300 E. Gibson Avenue  
Woodland, CA 95776  
530-661-5714  
[www.wcc.yccd.edu](http://www.wcc.yccd.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 6241

## YUBA COMMUNITY COLLEGE

2088 N. Beale Road  
Marysville, CA 95901  
530-742-8201  
[www.yccd.edu](http://www.yccd.edu)  
INSTRUCTIONAL METHOD: C  
CTEC PROVIDER #: 2003



# INDEPENDENT AUDITOR'S REPORT



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
California Tax Education Council  
Sacramento, California

We have audited the accompanying financial statements of the California Tax Education Council (a nonprofit organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Council's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

1515 River Park Drive, Suite 150  
Sacramento, CA 95815-4606  
Tel (916) 481-2856  
Fax (916) 488-4428

<http://www.dhscpa.com>

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California Tax Education Council as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of activities and changes in net assets – budget to actual on pages 30-31 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

  
DAMORE, HAMRIC & SCHNEIDER, INC.  
Certified Public Accountants

Sacramento, CA

October 31, 2018



# STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents (Note 2)	\$ 74,251	\$ 305,695
Certificates of Deposit (Note 3)	1,250,000	1,000,000
Prepaid Expenses	<u>942</u>	<u>942</u>
Total Current Assets	<u>\$ 1,325,193</u>	<u>\$ 1,306,637</u>
Software and Equipment, Net (Note 4)	<u>\$ 149,331</u>	<u>\$ 176,259</u>
Total Assets	<u><u>\$ 1,474,524</u></u>	<u><u>\$ 1,482,896</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	<u>\$ 68,287</u>	<u>\$ 43,956</u>
Total Current Liabilities and Total Liabilities	<u>\$ 68,287</u>	<u>\$ 43,956</u>
Net Assets		
Net Assets without Donor Restrictions	<u>\$ 1,406,237</u>	<u>\$ 1,438,940</u>
Total Liabilities and Net Assets	<u><u>\$ 1,474,524</u></u>	<u><u>\$ 1,482,896</u></u>

The accompanying notes are an integral part of the financial statements.

# STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

## FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
Revenues:		
Registration Fees	\$ 1,316,007	\$ 1,319,843
Late Registration Fees	389,125	374,550
Certificates	4,640	6,870
Provider Fees	25,800	38,900
Mailing List	4,250	2,750
Other Income	384	8,044
Interest	<u>22,778</u>	<u>14,941</u>
Total Revenues	<u>\$ 1,762,984</u>	<u>\$ 1,765,898</u>
Expenses:		
Board Activities	\$ 170,360	\$ 164,203
Audit Oversight Committee	17,264	18,010
General and Administrative	112,279	110,680
Communication and Technology	64,327	63,187
Curriculum Provider Committee	82,805	104,041
Budget and Finance Committee	33,204	9,996
Executive Committee	18,362	52,593
Governmental Relations Committee	386,641	339,806
Public Awareness Committee	597,817	470,825
Tax Preparer Committee	<u>312,628</u>	<u>308,888</u>
Total Expenses	<u>\$ 1,795,687</u>	<u>\$ 1,642,229</u>
Change in Net Assets	(\$ 32,703)	\$ 123,670
Net Assets, Beginning of Fiscal Year	<u>1,438,940</u>	<u>1,315,270</u>
Net Assets, End of Fiscal Year	<u>\$ 1,406,237</u>	<u>\$ 1,438,940</u>

The accompanying notes are an integral part of the financial statements.

# STATEMENT OF FUNCTIONAL EXPENSES

## FOR THE YEAR ENDED JUNE 30, 2019

	Board Activities	Audit Oversight Committee	General & Administrative	Communication & Technology	Curriculum Provider Committee	Budget & Finance Committee	Executive Committee	Governmental Relations Committee	Public Awareness Committee	Tax Preparer Committee	Total Expenses
Accounting	\$ —	\$ 12,230	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,230
Advertising & Promotion	—	—	—	—	—	—	—	—	528,968	—	528,968
Amortization	—	—	—	—	2,757	—	—	—	19,910	10,412	33,079
Audit Review	—	—	—	—	9,800	—	—	—	—	—	9,800
Bank Service Charges	—	—	196	—	—	—	—	—	—	—	196
Credit Card Fees	—	—	—	—	—	—	—	—	—	48,216	48,216
Enforcement	—	—	—	—	—	—	—	301,490	—	—	301,490
Fees & Licenses	—	—	150	—	—	—	—	—	—	—	150
Insurance	—	—	3,148	1,674	—	—	—	—	—	—	4,822
Legal	—	—	19,483	—	—	—	—	—	—	—	19,483
Management Fee	82,350	—	82,350	27,450	27,450	—	—	82,350	27,450	219,600	549,000
Meetings & Conferences	49,958	—	—	—	1,500	—	—	—	—	—	51,458
Miscellaneous	—	—	551	—	—	—	—	—	—	—	551
Outside Consultants	—	—	—	7,403	41,298	33,204	3,362	—	—	—	85,267
Postage	—	—	214	—	—	—	—	—	4,966	13,998	19,178
Printing	—	5,034	6,187	—	—	—	—	—	12,332	20,402	43,955
Sunset Review	—	—	—	—	—	—	15,000	—	—	—	15,000
Telephone & Fax	—	—	—	—	—	—	—	—	255	—	255
Travel	—	—	—	—	—	—	—	2,801	3,936	—	6,737
Mileage	3,944	—	—	—	—	—	—	—	—	—	3,944
Airfare	5,015	—	—	—	—	—	—	—	—	—	5,015
Hotel	22,738	—	—	—	—	—	—	—	—	—	22,738
Per Diem	4,250	—	—	—	—	—	—	—	—	—	4,250
Cab	474	—	—	—	—	—	—	—	—	—	474
Parking	1,631	—	—	—	—	—	—	—	—	—	1,631
Web Page	—	—	—	27,800	—	—	—	—	—	—	27,800
Total Expenses	\$ 170,360	\$ 17,265	\$ 112,279	\$ 64,327	\$ 82,805	\$ 33,204	\$ 18,362	\$ 386,641	\$ 597,817	\$ 312,628	\$ 1,795,687

The accompanying notes to the financial statements are an integral part of this statement.

# STATEMENT OF FUNCTIONAL EXPENSES

## FOR THE YEAR ENDED JUNE 30, 2018

	Board Activities	Audit Oversight Committee	General & Administrative	Communication & Technology	Curriculum Provider Committee	Budget & Finance Committee	Executive Committee	Governmental Relations Committee	Public Awareness Committee	Tax Preparer Committee	Total Expenses
Accounting	\$ —	\$ 12,230	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,230
Advertising & Promotion	—	—	—	—	—	—	—	—	411,232	—	411,232
Amortization	—	—	—	—	1,250	—	—	—	2,500	2,500	6,250
Audit Review	—	—	—	—	320	—	—	—	—	—	320
Bank Service Charges	—	—	40	—	—	—	—	—	—	—	40
Credit Card Fees	—	—	—	—	—	—	—	—	—	48,066	48,066
Depreciation	—	—	—	—	2,149	—	—	—	4,297	4,297	10,743
Enforcement	—	—	—	—	—	—	—	255,464	—	—	255,464
Fees & Licenses	—	—	250	—	—	—	—	—	—	—	250
Insurance	—	—	3,246	—	—	—	—	—	—	—	3,246
Legal	—	—	18,048	—	—	—	—	—	—	—	18,048
Management Fee	82,350	—	82,350	27,450	27,450	—	—	82,350	27,450	219,600	549,000
Meetings & Conferences	38,985	—	—	—	3,075	—	—	—	—	—	42,060
Miscellaneous	—	—	150	—	—	—	—	—	—	—	150
Outside Consultants	—	—	—	2,285	—	—	—	—	—	—	2,285
Postage	—	—	198	—	—	—	—	—	5,959	14,771	20,928
Printing	2,519	5,780	6,398	—	69,797	9,996	52,593	—	11,084	19,654	177,821
Telephone & Fax	—	—	—	—	—	—	—	—	1,719	—	1,719
Travel	—	—	—	—	—	—	—	1,992	6,584	—	8,576
Mileage	2,759	—	—	—	—	—	—	—	—	—	2,759
Airfare	4,273	—	—	—	—	—	—	—	—	—	4,273
Hotel	28,240	—	—	—	—	—	—	—	—	—	28,240
Per Diem	3,500	—	—	—	—	—	—	—	—	—	3,500
Cab	1,133	—	—	—	—	—	—	—	—	—	1,133
Parking	444	—	—	—	—	—	—	—	—	—	444
Web Page	—	—	—	33,452	—	—	—	—	—	—	33,452
Total Expenses	\$ 164,203	\$ 18,010	\$ 110,680	\$ 63,187	\$ 104,041	\$ 9,996	\$ 52,593	\$ 339,806	\$ 470,825	\$ 308,888	\$ 1,642,229

# STATEMENTS OF CASH FLOWS

## FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<u>Cash Flows from Operating Activities:</u>		
Change in Net Assets	(\$ 32,703)	\$ 123,670
Adjustments to Reconcile Change in Net Assets to Net Cash		
Provided by Operating Activities:		
Amortization	33,079	6,250
Depreciation		10,743
Increase (Decrease) in Accounts Payable	<u>24,331</u>	<u>( 64,605)</u>
Net Cash Provided by Operating Activities	<u>\$ 24,707</u>	<u>\$ 76,058</u>
<u>Cash Flows from Investing Activities:</u>		
Purchase of Software and Equipment	(\$ 6,151)	(\$ 150,000)
Proceeds from the Redemption of Certificates of Deposits	1,000,000	1,200,000
Purchase of Certificates of Deposits	<u>( 1,250,000)</u>	<u>( 1,000,000)</u>
Net Cash (Used) Provided by Investing Activities	<u>(\$ 256,151)</u>	<u>\$ 50,000</u>
Net (Decrease) Increase in Cash and Cash Equivalents	<u>(\$ 231,444)</u>	<u>\$ 126,058</u>
Cash and Cash Equivalents, Beginning of Year	<u>\$ 305,695</u>	<u>\$ 179,637</u>
Cash and Cash Equivalents, End of Year	<u>\$ 74,251</u>	<u>\$ 305,695</u>

The accompanying notes are an integral part of the financial statements.



# NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

## NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICES:

Principles of Accounting and Nature of Operations - The accompanying financial statements reflect the operations for the California Tax Education Council (CTEC), which was incorporated on January 14, 1997, and commenced active operations on July 1, 1997. CTEC is a public benefit corporation and use or distribution of its assets is subject to certain restrictions.

The State of California requires that all persons in California who prepare taxes for a fee meet certain education requirements and register annually, with exception to IRS Circular 230 tax preparers. CTEC collects registration fees, verifies that tax preparers have met the education and bond requirements, issues certificates, and approves education providers. CTEC registered 39,770 and 39,904 tax preparers in 2019 and 2018, respectively.

Basis of Accounting - The financial statements have been prepared in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions according to three classes of net assets as follows:

*Net Assets without Donor Restriction* - Net assets that are not subject to donor-imposed stipulations.

*Net Assets with Donor Restrictions* - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of CTEC and/or the passage of time. CTEC had no net assets with donor restrictions at June 30, 2019 or 2018.

Use of Estimates - The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Investments - Investments, composed of certificates of deposit, are valued at fair value. Interest earned is reported as revenue. Although all of the investments are managed through Wells Fargo Bank, who purchases, reinvests, and redeems the certificates on behalf of CTEC, the individual certificates of deposits are held with various banking institutions and no single certificate exceeds the federally insured balance at any one banking institution. There is, therefore, no concentration of credit risk present.

NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued):

Cash and Cash Equivalents - Cash and cash equivalents include demand deposits and money market accounts.

Equipment - All equipment are recorded at historical cost if purchased or constructed. Donated assets are valued at estimated fair value on the date received. CTEC capitalizes equipment with a cost of over \$500 and an estimated life of one year or more. Costs of assets sold or retired (and the related amounts of accumulated depreciation) are eliminated from the statement of financial position in the year of sale or retirement, and the resulting gain or loss is recognized on the statement of activities and changes in net assets.

Depreciation and amortization is provided on the straight-line method over the estimated useful lives of assets as follows.

<u>Description</u>	<u>Estimated Useful Life</u>
Computer Equipment	5 Years
Software Development	7-10 Years

Revenue Recognition - Revenue is recognized when the required fee is received by CTEC.

Advertising and Promotion Costs - CTEC expenses advertising costs the first time the advertising occurs on a contract spanning less than a year in length. CTEC uses advertising to assure that the public is informed of the requirements for unlicensed tax preparers practicing in California to be registered. Advertising and promotion costs for the years ended June 30, 2019 and 2018 was \$528,968 and \$411,232, respectively. For the years ended June 30, 2019 and 2018, \$75,000 was related to the hiring of an outside public relations firm. These amounts are included in advertising and promotion costs.

Enforcement - CTEC contracts with the State of California, Franchise Tax Board (FTB) for reimbursement of expenses incurred by the FTB's Fraud and Discovery Section while educating and enforcing the provisions of the Business and Professions Code Section 22250-22259 relating to the registration of tax preparers and California Revenue and Taxation Code 19167 (d) and (e).

# NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued):

For the years ended June 30, 2019 and 2018, CTEC budgeted enforcement expenses were \$310,000 and \$260,000, respectively. Actual expenditures for the years ended June 30, 2019 and 2018 were \$301,490 and \$255,464, respectively.

Income Taxes - CTEC is exempt from income taxes under Section 501 (c)(3) of the Internal Revenue Code. Section 501 (c)(3) of the code provides for the exemption of organizations that organize and are operated exclusively for religious, charitable, scientific, literary, or education purposes and whose net earnings do not inure to the benefit of any private shareholder or individual. The State of California recognizes this exemption.

CTEC applies the accounting principles related to accounting for uncertainty in income taxes and has determined that there is no material impact on the financial statements.

#### Accounting Pronouncements that have been Implemented in the Current Financial Statements:

Financial Accounting Standards Board Accounting Standards Update 2016-14 – On August 18, 2016, the FASB issued ASU 2016-04 – Presentation of Financial Statements for Not-for-Profit Entities, with required implementation for CTEC during the year ended June 30, 2019. The new accounting standard modifies the information provided to donors, grantors, and other users of the financial statements by eliminating the distinction between resources with permanent and temporary restrictions, requiring the use of the placed-in-service approach for reporting gift transactions, and enhancing disclosures.

Reclassifications - Certain reclassifications have been made to the 2018 financial statements to conform to the 2019 financial statement presentation.

Subsequent Events Review - Management has evaluated subsequent events through the date of the audit report, which is the date the financial statements were available to be issued.

NOTE 2 CASH AND CONCENTRATIONS OF CREDIT RISK:

CTEC considers short-term highly liquid investments to be cash equivalents provided that they are both readily convertible to cash and had an original maturity of three months or less when purchased.

The Organization maintains a cash balance at Wells Fargo Bank. Accounts at the bank are insured by the Federal Deposit Insurance Corporation up to \$250,000. The cash balances at June 30, 2019 did not exceed federally insured limits.

The balance in cash and cash equivalents held by Wells Fargo at June 30 include:

	<u>2019</u>	<u>2018</u>
Demand Deposits	\$ 67,555	\$ 81,634
Money Market Funds	<u>6,696</u>	<u>224,061</u>
Total Cash and Cash Equivalents	<u>\$ 74,251</u>	<u>\$ 305,695</u>

NOTE 3 CERTIFICATES OF DEPOSITS:

CTEC's certificates of deposit mature as follows for the year ended of June 30, 2019:

<u>Institution</u>	<u>Maturity Date</u>	<u>Amount</u>
Hancock Whitney	July 25, 2019	\$ 250,000
Customers Bank	September 13, 2019	250,000
Morgan Stanley Bank	October 25, 2019	250,000
US Bank Natl Assoc	January 23, 2020	250,000
Fifth Third Bank	March 13, 2020	250,000
		<u>\$ 1,250,000</u>

CTEC's certificates of deposit matured as follows for the year ended of June 30, 2018:

<u>Institution</u>	<u>Maturity Date</u>	<u>Amount</u>
State Bank of India	September 24, 2018	\$ 250,000
ZB NA Interest Bearing	October 31, 2018	250,000
Synovus Bank GA	January 30, 2019	250,000
BMO Harris Bank NA	January 31, 2019	<u>250,000</u>

# NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

### NOTE 3 CERTIFICATES OF DEPOSITS (Continued):

At June 30, 2019 and 2018, certificates of deposit totaled \$1,250,000 and \$1,000,000, respectively, which are insured by the Federal Deposit Insurance Corporation.

### NOTE 4 SOFTWARE AND EQUIPMENT:

Software and equipment as of June 30, 2019 was as follows:

	<u>June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2019</u>
Computer Equipment	\$ 22,905	\$	\$	\$ 22,905
Software	<u>297,874</u>	<u>6,151</u>		<u>304,025</u>
Total Equipment	<u>320,779</u>	<u>6,151</u>		<u>326,930</u>
Less: Accumulated Depreciation and Amortization	( <u>144,520</u> )	( <u>33,079</u> )		( <u>177,599</u> )
Software and Equipment, net	<u>\$ 176,259</u>	<u>(\$ 26,928)</u>	<u>\$</u>	<u>\$ 149,331</u>

Amortization and depreciation expense for the year ended June 30, 2019 was \$33,079 and \$0, respectively.

Software development costs are related to CTEC's internally developed software and are recorded at cost and depreciated over a 7-10 year period.

Software and equipment as of June 30, 2018 was as follows:

	<u>June 30, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2018</u>
Computer Equipment	\$ 22,905	\$	\$	\$ 22,905
Software	<u>147,874</u>	<u>150,000</u>		<u>297,874</u>
Total Equipment	<u>170,779</u>	<u>150,000</u>		<u>320,779</u>
Less: Accumulated Depreciation and Amortization	( <u>127,527</u> )	( <u>16,993</u> )		( <u>144,520</u> )
Software and Equipment, net	<u>\$ 43,252</u>	<u>\$ 133,007</u>	<u>\$</u>	<u>\$ 176,259</u>

Amortization and depreciation expense for the year ended June 30, 2018 was \$6,250 and \$10,743, respectively.



NOTE 5      MANAGEMENT COMPANY:

Advocation Strategies Inc. (Management Company) provides management services for CTEC. CTEC pays the Management Company a flat monthly fee under the current contract of \$45,750. CTEC's current contract with the Management Company expired on June 30, 2019. On November 16, 2018 CTEC's board of directors approved a two-year contract extension through June 30, 2021. CTEC paid the Management Company \$549,000 for each of the years ended June 30, 2019 and 2018.

The Management Company's fee covers all their employee related costs. CTEC has no employees.

NOTE 6      LIQUIDITY:

As of June 30, 2019, CTEC has no legal or donor restrictions present on any financial assets and will use cash on hand and maturities from certificates of deposits to fund general expenditures within one year. CTEC has no existing debt or other long-term commitments as of June 30, 2019 and has a positive net asset balance of \$1,406,237.

NOTE 7      CONTINGENCIES:

CTEC was created by the California State Legislature and was reauthorized pursuant to California Business and Professions Code Sections 22250 during 2018. This legislation remains in effect until January 1, 2023. Unless new legislation is enacted before January 1, 2023 to extend this date, this statute will be repealed.

NOTE 8      FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

# SUPPLEMENTAL INFORMATION

*California Tax Education Council*  
*Statement Of Activities And Changes in Net Assets*  
*Budget To Actual*  
**For The Year Ended June 30, 2019**

	Budget	Actual	Variance Over Budget (Under Budget)
<b>REVENUES</b>			
Registration Fees	\$ 1,302,000	\$ 1,316,007	\$ 14,007
Late Registration Fees	363,500	389,125	25,625
Certificates	7,500	4,640	( 2,860)
Provider Fees	31,000	25,800	( 5,200)
Mailing List	3,500	4,250	750
Other Income	450	384	( 66)
Interest	1,400	22,778	21,378
<b>TOTAL REVENUES</b>	<b>\$ 1,709,350</b>	<b>\$ 1,762,984</b>	<b>\$ 53,634</b>
<b>EXPENSES</b>			
Board Activities	\$ 193,100	\$ 170,360	\$ (22,740)
Audit Oversight Committee	22,500	17,264	( 5,236)
Bylaws Committee			
General and Administrative	131,350	112,279	( 19,071)
Communication and Technology	72,150	64,327	( 7,823)
Curriculum Provider Committee	137,900	82,805	( 55,095)
Budget and Finance Committee	250	33,204	32,954
Executive Committee	250	18,362	18,112
Governmental Relations Committee	413,350	386,641	( 26,709)
Governance Committee	26,500		( 26,500)
Public Awareness Committee	624,950	597,817	( 27,133)
Tax Preparer Committee	311,600	312,628	1,028
<b>TOTAL EXPENSES</b>	<b>\$ 1,933,900</b>	<b>\$ 1,795,687</b>	<b>(\$ 138,213)</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$ 224,550)</b>	<b>\$ (32,703)</b>	<b>\$ 191,847</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>1,360,889</b>	<b>1,438,940</b>	
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 1,136,339</b>	<b>\$ 1,406,237</b>	

# SUPPLEMENTAL INFORMATION (CONTINUED)

*California Tax Education Council*  
*Statement Of Activities And Changes in Net Assets*  
*Budget To Actual*  
**For The Year Ended June 30, 2018**

	Budget	Actual	Variance Over Budget (Under Budget)
REVENUES			
Registration Fees	\$ 1,302,000	\$ 1,319,843	\$ 17,843
Late Registration Fees	363,500	374,550	11,050
Certificates	7,500	6,870	( 630)
Provider Fees	31,000	38,900	7,900
Mailing List	3,500	2,750	( 750)
Other Income	450	8,044	7,594
Interest	1,400	14,941	13,541
TOTAL REVENUES	<u>\$ 1,709,350</u>	<u>\$ 1,765,898</u>	<u>\$ 56,548</u>
EXPENSES			
Board Activities	\$ 159,600	\$ 164,203	\$ 4,603
Audit Oversight Committee	22,500	18,010	( 4,490)
Bylaws Committee			
General and Administrative	136,250	110,680	( 25,570)
Communication and Technology	64,150	63,187	( 963)
Curriculum Provider Committee	137,200	104,041	( 33,159)
Budget and Finance Committee	250	9,996	9,746
Executive Committee	2,750	52,593	49,843
Governmental Relations Committee	421,850	339,806	( 82,044)
Governance Committee			
Public Awareness Committee	476,200	470,825	( 5,375)
Tax Preparer Committee	309,850	308,888	( 962)
TOTAL EXPENSES	<u>\$ 1,730,600</u>	<u>\$ 1,642,229</u>	<u>(\$ 88,371)</u>
CHANGE IN NET ASSETS	<u>(\$ 21,250)</u>	<u>\$ 123,670</u>	<u>\$ 144,920</u>
NET ASSETS, BEGINNING OF YEAR	<u>1,382,139</u>	<u>1,315,270</u>	
NET ASSETS, END OF YEAR	<u><u>\$ 1,360,889</u></u>	<u><u>\$ 1,438,940</u></u>	

